

3rd January 2022 (09:40 UTC)

Dear NVL Holders,

Update on NVL airdrop.

All TLs that were to receive 125 NVL received their NVL Reward last night. The airdrop to the other 7183 TLs however unfortunately failed partially. There were also some duplicate airdrops so people received more than one payment of 3.48044 NVL. It appears from the logs that around 2098 payments have failed. An airdrop has been set going again to distribute 3.48044 NVL each to these 2098 addresses. The airdrops were run using Strategyengine.one AD site for transparency. These can be checked at

<https://strategyengine.one/#/airdropdetails?dropRequestId=2630> and
<https://strategyengine.one/#/airdropdetails?dropRequestId=2629>

If anyone has received duplicate payments then they may keep this. The new AD running just now for the missed addresses can be observed here

<https://strategyengine.one/#/airdropdetails?dropRequestId=2645>

I will provide further updates on the airdrop running with ID 2645 throughout the day. Apologies for the errors which we could not have foreseen. It can clearly be seen that future airdrops to the NVL Holders is likely to cause issues and dumping in the price (like we see with many other crypto airdrops) so I have taken a business decision not to do any more NVL Rewards airdrops to current holders. I sincerely hope everyone understands and that this will have a very positive impact on holders investments in NVL. The NVL Rewards pool will only be used as it was mainly intended to pay cashback rewards in the form of NVL Tokens to customers who purchase their VoIP equipment and VoIP services from Northern VoIP and any other customers of businesses that are involved as partners in the NVL Project. This is not a decision that has been taken lightly.

The rewards paid to VoIP customers will be very low volume compared to typical token airdrops that it will not impact the market and price of NVL going forwards. We may also consider burning some of the 1.963 million NVL in the rewards pool as well as many investors have already indicated that this would be a preferable option which will help their current investment in NVL flourish.

Many thanks in advance for your patience and understanding.

David Johnson
Northern VoIP Ltd
Director